

ONE OF THE WORLD'S RICHEST **PRIMARY SILVER** DEPOSITS.



CORPORATE
PRESENTATION
MAY 2025

TSX.V: [OCG](#) | OTCQX: [OCGSF](#) | FRA: [MRG](#)



FORWARD LOOKING STATEMENT

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and such securities may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements: the ability of Outcrop Silver & Gold Corporation to make discoveries and develop resources, the anticipated economic potential of the concessions, and the availability of capital and finance for the Company to execute its commitments and strategy going forward. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company's results, performance or achievements to differ materially from those expressed or implied forward-looking looking statements, including discrepancies between actual and estimated results from exploration and development, and operating risks, dependence on early exploration stage concessions, political and foreign risks, uninsurable risks, competition, regulatory restrictions, including environmental regulatory restrictions and liability currency fluctuations, defective title to mineral claims or property, and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Unless otherwise indicated, the scientific and technical information contained in this presentation has been reviewed by Edwin Naranjo Sierra Msc. FAusIMM., who is a "Qualified Person" as defined under National Instrument 43-101 and considered verified and accurate from the Technical Report filed on SEDAR titled "Santa Ana Property Mineral Resource Estimate". Prepared by AMC Mining Consultants (Canada) Ltd. dated June 8, 2023.

WHO WE ARE WHAT WE DO WHERE WE ARE

ONE OF THE WORLD'S **HIGHEST-GRADE UNDEVELOPED**, PRIMARY-SILVER DEPOSITS.

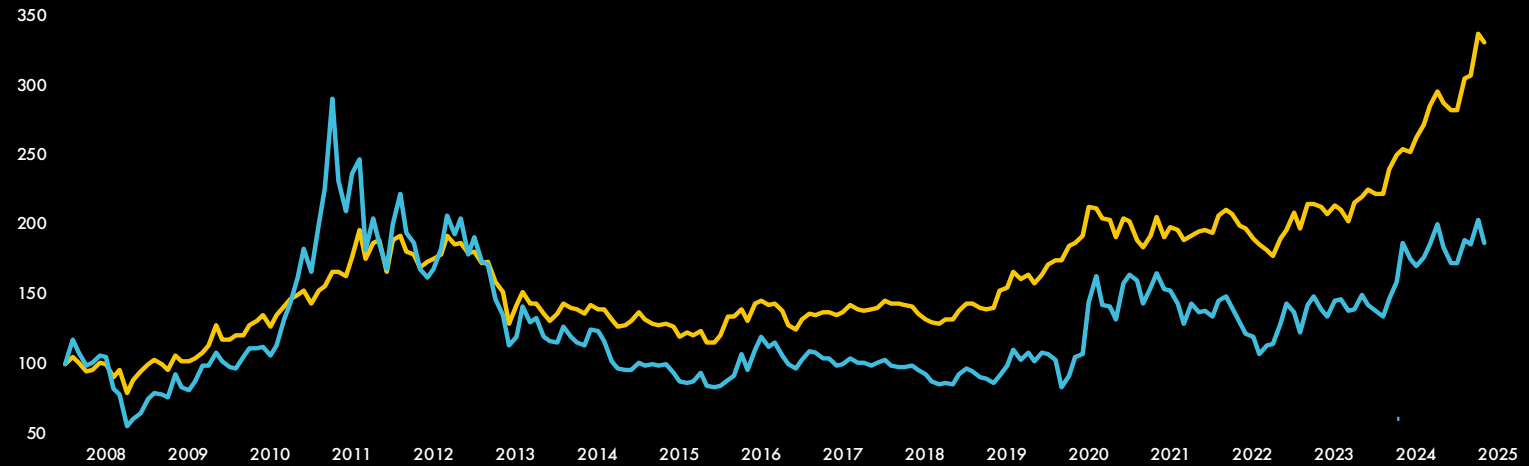
BACKED BY LEGENDARY INVESTOR
ERIC SPROTT (21 % OWNER).

FULLY-FINANCED DRILL PROGRAM NOW
TARGETING **MAJOR RESOURCE
EXPANSION.**

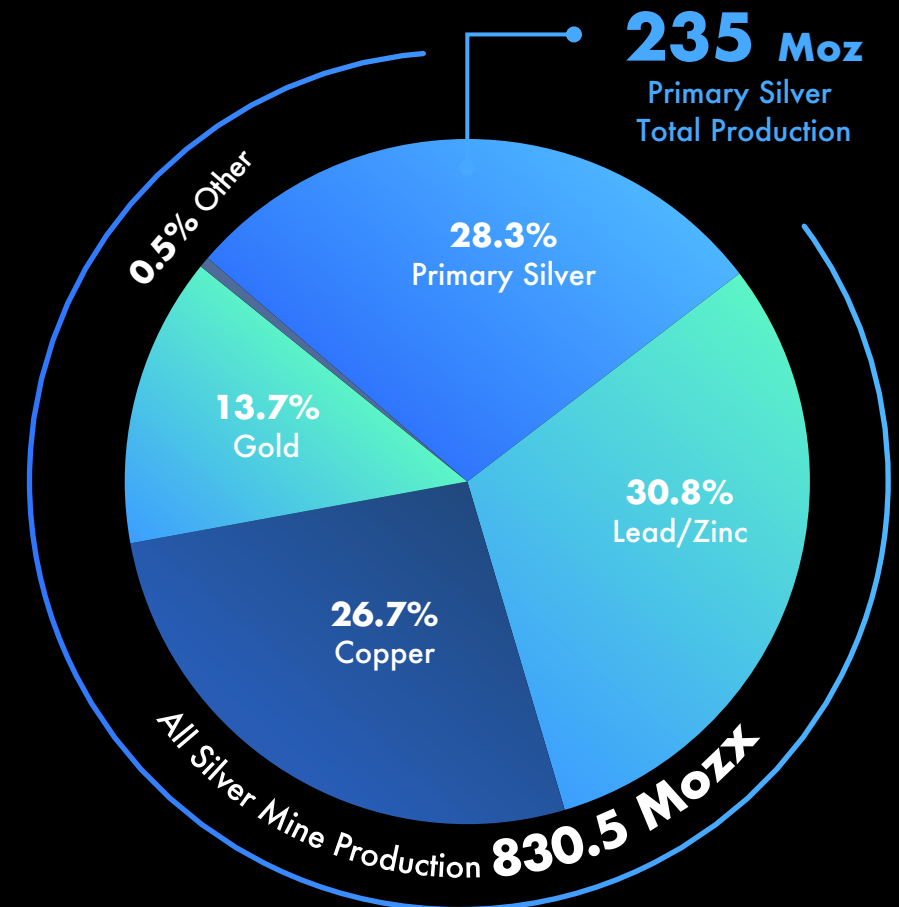
FALAN, TOLIMA, COLOMBIA -
ESTABLISHED, MINING-FRIENDLY DISTRICT.

SILVER POISED FOR RERATING

UNDervalUED — INDEXED SILVER — INDEXED GOLD



72% OF PRODUCTION-PRICE INELASTIC



CRITICAL SUPPLY – DEMAND CRUNCH ⁽¹⁾

2020-2024 (F) Deficit (cum.) 758 million ounces

2023 Solar Demand 193 million ounces (+64%)

2024 (F) Solar Demand 232 million ounces

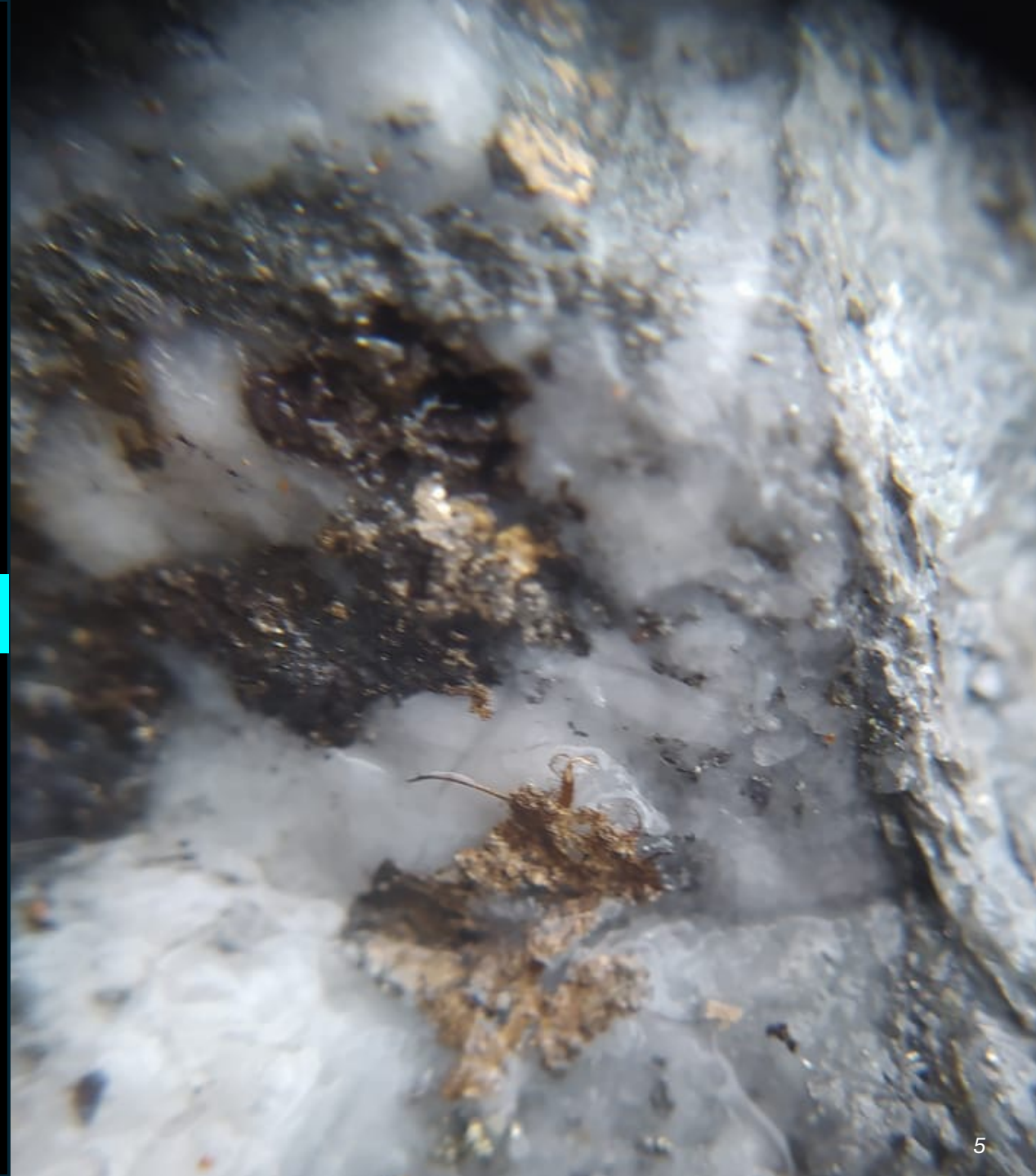
(1) Source: World Silver Survey 2024 by the Silver Institute

THE SILVER TRIFECTA

RESOURCE ⁽¹⁾

INDICATED: 1.23 mt at **24.2 Moz** AgEq
INFERRED: 0.97 mt at **13.5 Moz** AgEq

- (1) Effective date of this Mineral Resource Estimate (MRE) is April 26, 2023.
- (2) Rod Webster, MAusIMM(CP) of AMC Consultants has conducted the Santa Ana Silver Project MRE and is independent Qualified Persons as defined in the NI 43-101 Standards of Disclosure for Mineral Projects.
- (3) The Mineral Resources disclosed in this Statement were estimated following the 2014 CIM Definition Standards for Mineral Resources and Mineral Reserves and the 2019 CIM Estimation of Mineral Resources and Mineral Reserves Best Practices Guidelines.
- (4) Mineral Resources were reported within potentially mineable shapes, assuming an underground mining method with a minimum mining width of 1.0 m, which is common practice in Colombia.
- (5) Mineral Resources are not mineral reserves and do not have demonstrated economic viability.
- (6) Geologic interpretation and modelling of the veins were completed by Outcrop Silver & Gold Corporation's team in Colombia using Leapfrog Geo software which was subsequently reviewed by AMC's QPs. AMC's Mineral Resource Specialist, Rod Webster, MAusIMM(CP), completed the MRE using Datamine Studio software.
- (7) The resource estimate is reported for an underground mining scenario using a Silver Equivalent (AgEq) cut-off grade. The cut-off grade of 158.0 g/t Ag was calculated using a silver price of USD 25.0/oz, Gold price of USD 1,800.0/oz; a mining cost of USD 69.0/t, processing cost of USD 32.0/t and G&A costs of USD 13.0/t and metallurgical recoveries of 93% for Ag and 96% for Au.
- (8) The AgEq was calculated using the prices (P), recoveries (R) and grades of each element using the following formula: $\text{AgEq g/t} = \text{Ag g/t} + (((\text{AuP} \cdot \text{AuR}) / (\text{AgP} \cdot \text{AgR}))) \cdot \text{Au g/t}$. No sales or marketing costs were considered.
- (9) Bulk density values were interpolated for each of the mineralized veins with the global average at reporting AgEq cut-off for the entire Santa Ana deposit is 2.7 t/m³.
- (10) 2D Accumulation method using Ordinary Kriging (OK) into blocks generally 10 m in size across and vertically down the vein. The block size along the dip direction covered the whole vein.
- (11) The Mineral Resource results are presented in-situ. Estimations used metric units (metres, tonnes, g/t, %). The number of rock tonnes and contained metal are rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.
- (12) The QP is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issues that could materially affect the mineral resource estimate other than those disclosed in this Statement.



THE SILVER TRIFECTA

1 HIGH-GRADE PRIMARY SILVER

INDICATED RESOURCE: 614 AGEQ G/T (446 AG G/T AND 2.3 AU G/T)

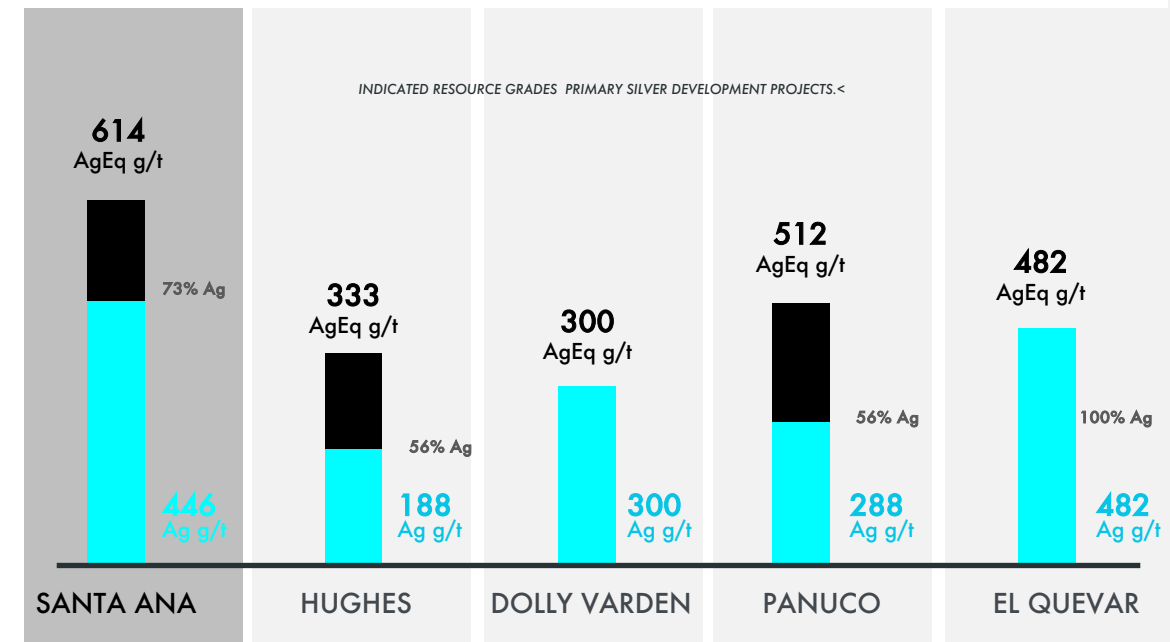
2 HIGH METALURGICAL RECOVERY

96.3% SILVER AND 98.5% GOLD RECOVERY

3 HIGH QUALITY PRECIOUS METAL CONCENTRATE

CONCENTRATE GRADE OF 4,187 AG G/T AND 52.1 AU G/T

GRADE ⁽¹⁾



(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023

(2) Silver & Gold Indicated Resource Grades: Peer data sourced from publicly available technical reports and regulatory filings.

THE SILVER TRIFECTA

- 1

HIGH-GRADE PRIMARY SILVER

INDICATED RESOURCE: 614 AGEQ
G/T (446 AG G/T AND 2.3 AU G/T)
- 2

HIGH METALURGICAL RECOVERY

96.3% SILVER AND 98.5% GOLD RECOVERY
- 3

HIGH QUALITY PRECIOUS METAL CONCENTRATE

CONCENTRATE GRADE OF 4,187 AG G/T
AND 52.1 AU G/T

RECOVERY ⁽²⁾			
Product	Mass %	Ag	Au
Gravimetric Concentrate	1.31	7.6%	35.8%
Rougher Concentrate	10.04	88.6%	62.7%
Global	11.35	96.3%	98.5%

- (1) Refer to the disclosure provided in Outcrop Silver’s news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5
- (2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver’s news release announcing updated metallurgical results on June 25, 2024

THE SILVER TRIFECTA

1

HIGH-GRADE PRIMARY SILVER

INDICATED RESOURCE: 614 AGEQ
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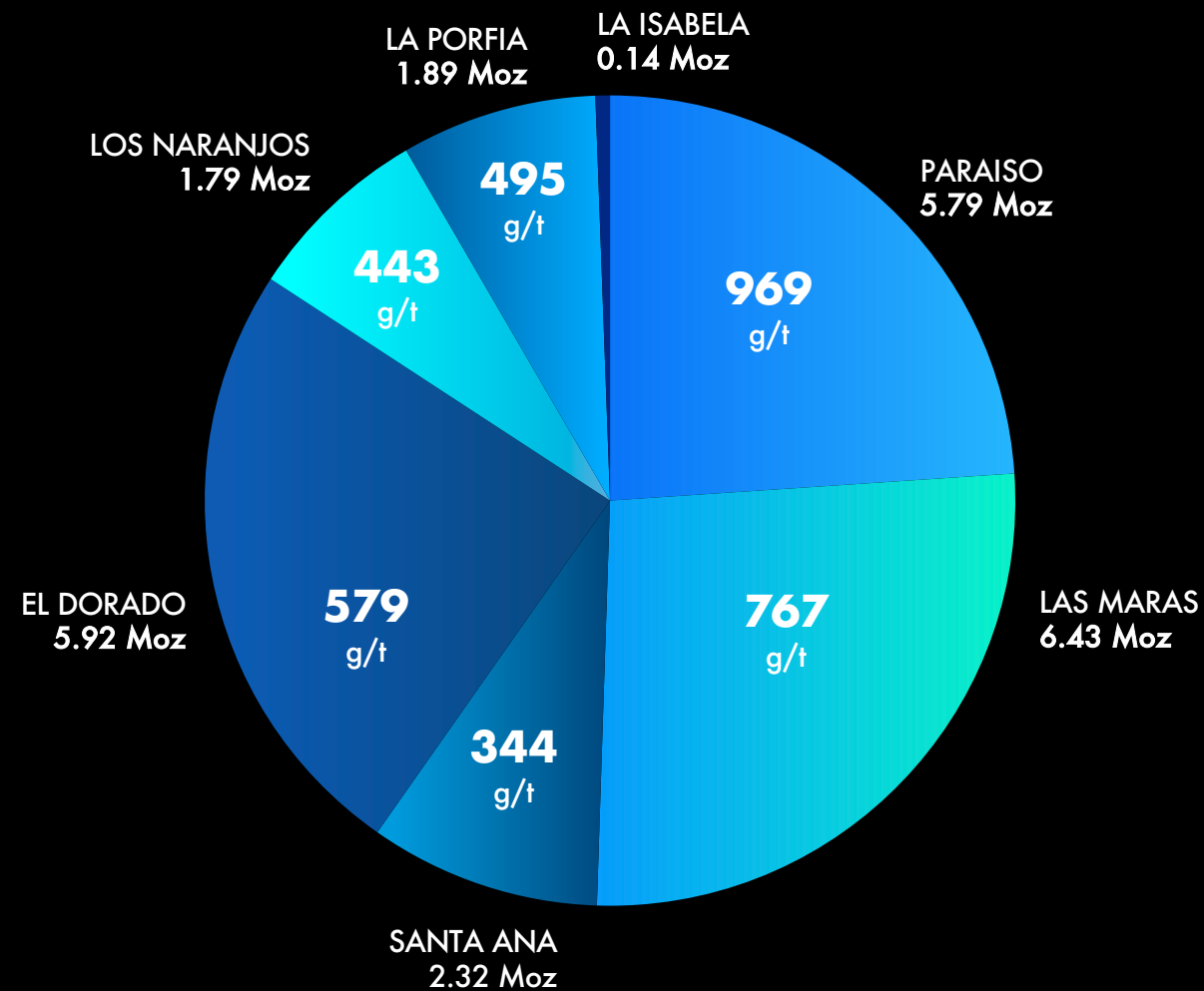
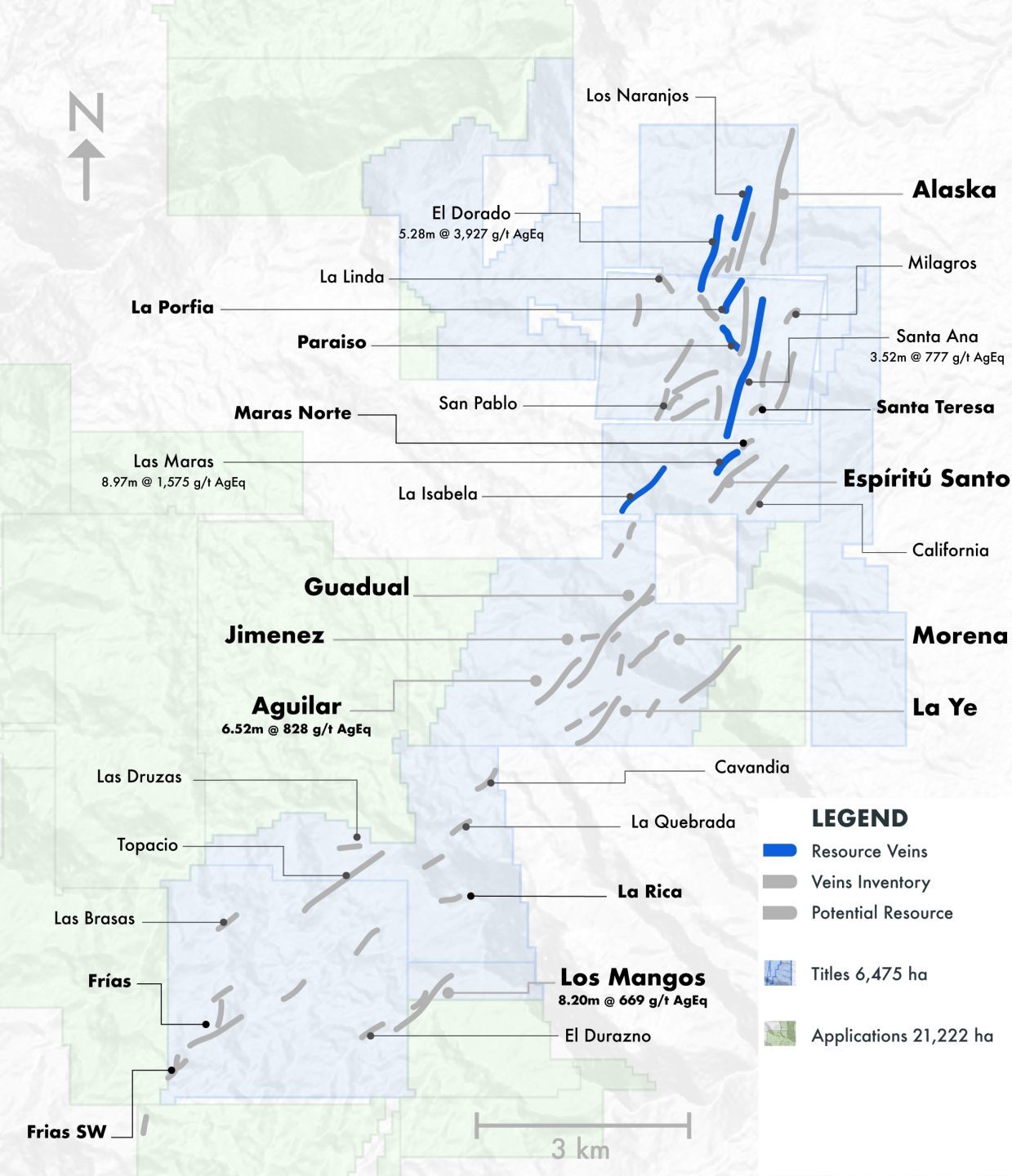
CONCENTRATE GRADE ⁽²⁾

Product	Mass %	Ag g/t	Au g/t
Gravimetric Concentrate	1.31	2,883	164.1
Rougher Concentrate	10.04	4,356	37.5
Global	11.35	4,187	52.1

(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

2023 MRE



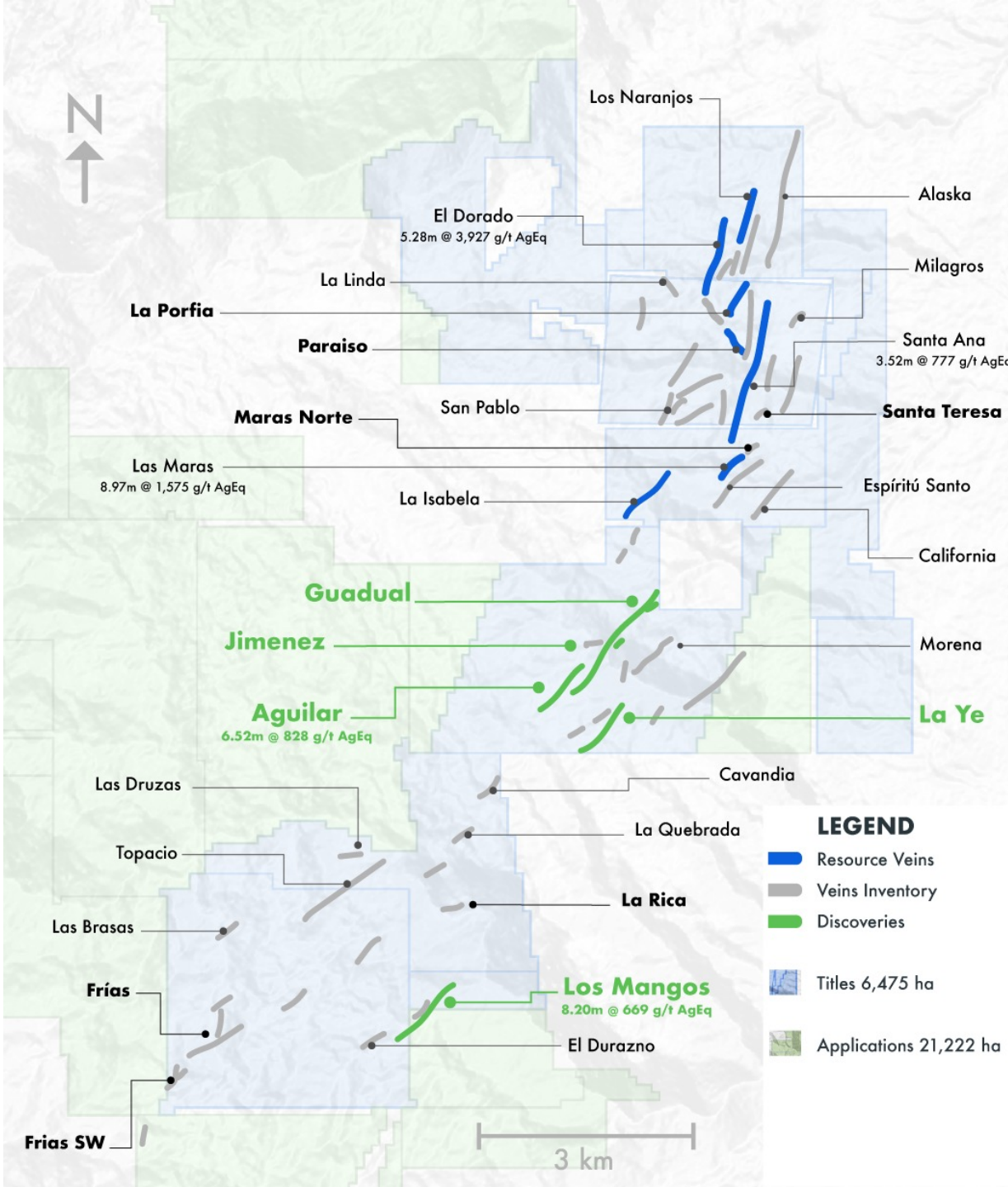
(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

2024 EXPLORATION PATHWAY TO GROWTH

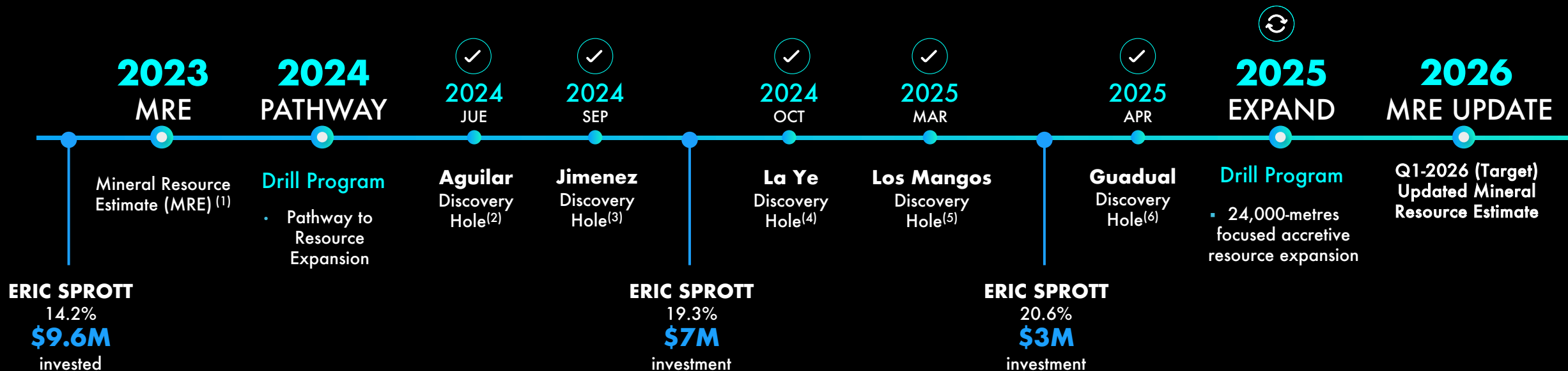
DRILLING HIGHLIGHTS

Hole ID	Vein	Length m	AgEq g/t	Grade x Meters	Release Date
DH317	El Dorado	5.28	3,927	20,734	30-Jan-23
DH274	Las Maras	8.97	1,575	14,127	9-Aug-22
DH294	Las Maras	7.60	1,006	7,644	27-Oct-22
DH457	Los Mangos	8.20	669	5,484	22-Apr-25
DH369	Aguilar	6.52	828	5,400	17-Jul-24
DH043	Santa Ana	3.52	777	2,735	16-Nov-20
DH239	Las Maras	3.10	744	2,305	2-Jun-22
DH451	Los Mangos	3.40	671	2,281	1-Apr-25

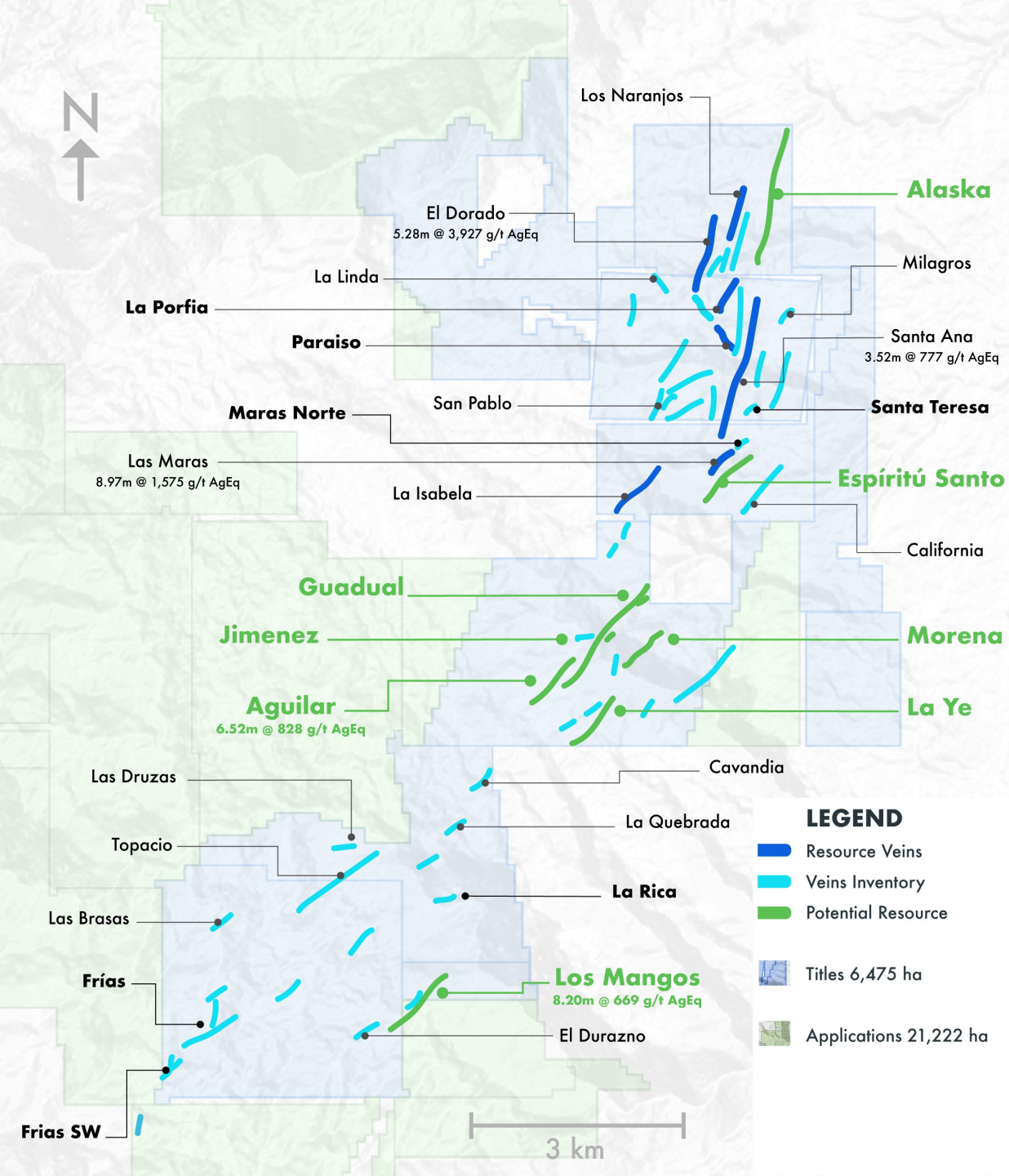
(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5



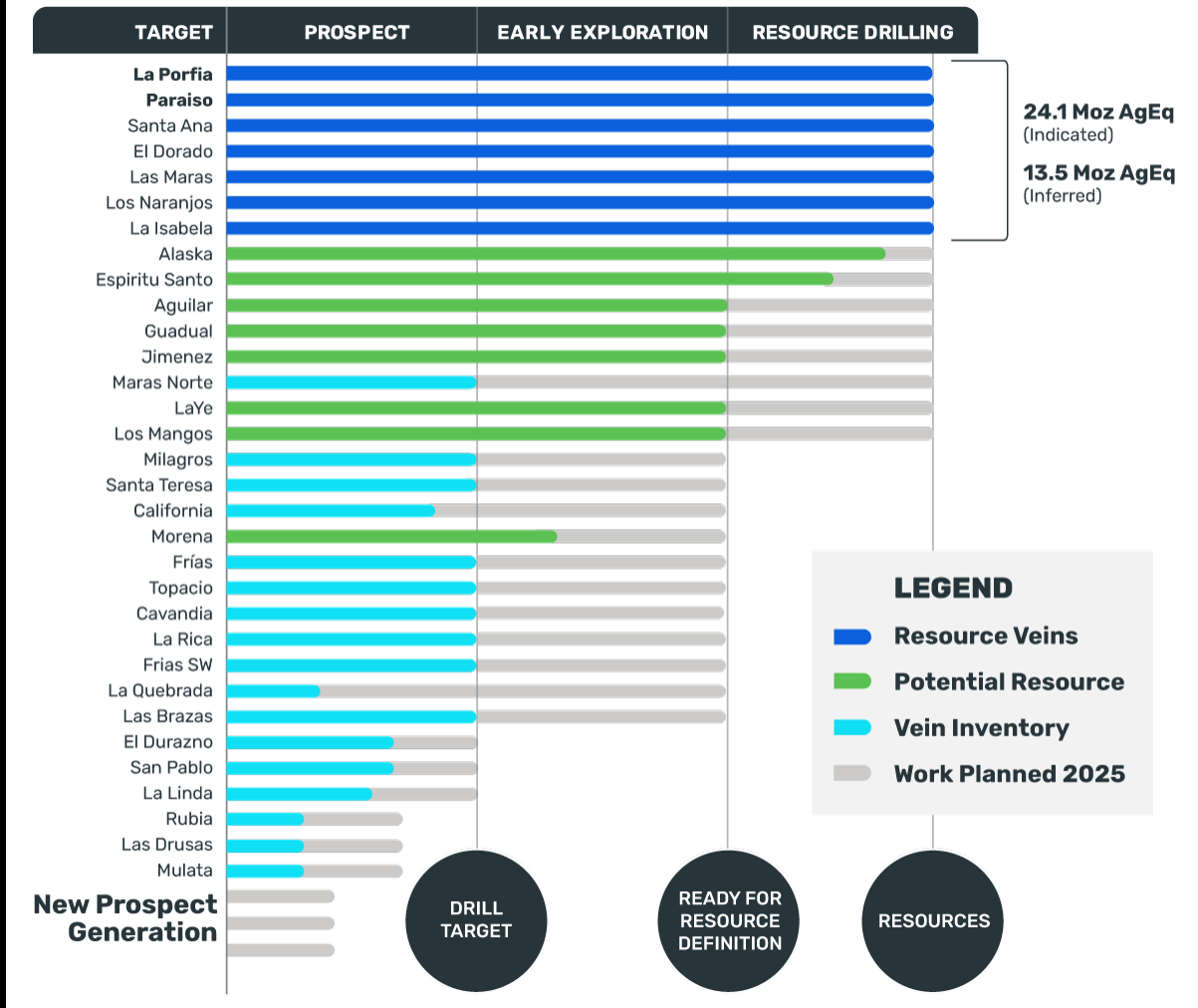
ACCRETIVE RESOURCE EXPANSION



- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5
- (2) Refer to the disclosure provided in Outcrop Silver's news release announcing drills high-grade silver at new Aguilar vein, underpinning expansion strategy at Santa Ana
- (3) Refer to the disclosure provided in Outcrop Silver's news release announcing intercepts 1.3 metres of 888 grams per ton silver equivalent along the new Aguilar vein at Santa Ana
- (4) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at La Ye vein in Santa Ana
- (5) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at Los Mangos vein in Santa Ana
- (6) Refer to the disclosure provided in Outcrop Silver's news release announcing a Fifth Discovery in 12 Months With Guadual



EXPLORATION PLAN 2025



(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

SILVER POISED FOR RERATING⁽¹⁾



**IAN
HARRIS**

PRESIDENT, CEO & DIRECTOR



**ROBERT
SCOTT**

CHIEF FINANCIAL
OFFICER



**THYANA
ÁLVAREZ**

VP CORPORATE RELATIONS
& COUNTRY MANAGER



**GUILLERMO
HERNÁNDEZ**

VICE PRESIDENT
OF EXPLORATION



**KATHY
LI**

VICE PRESIDENT
INVESTOR RELATIONS



**MELISSA
MARTENSEN**

CORPORATE
SECRETARY



**JAY
SUJIR**

CHAIRMAN



**JOE
HEBERT**

DIRECTOR



**ANA MILENA
VÁSQUEZ**

DIRECTOR



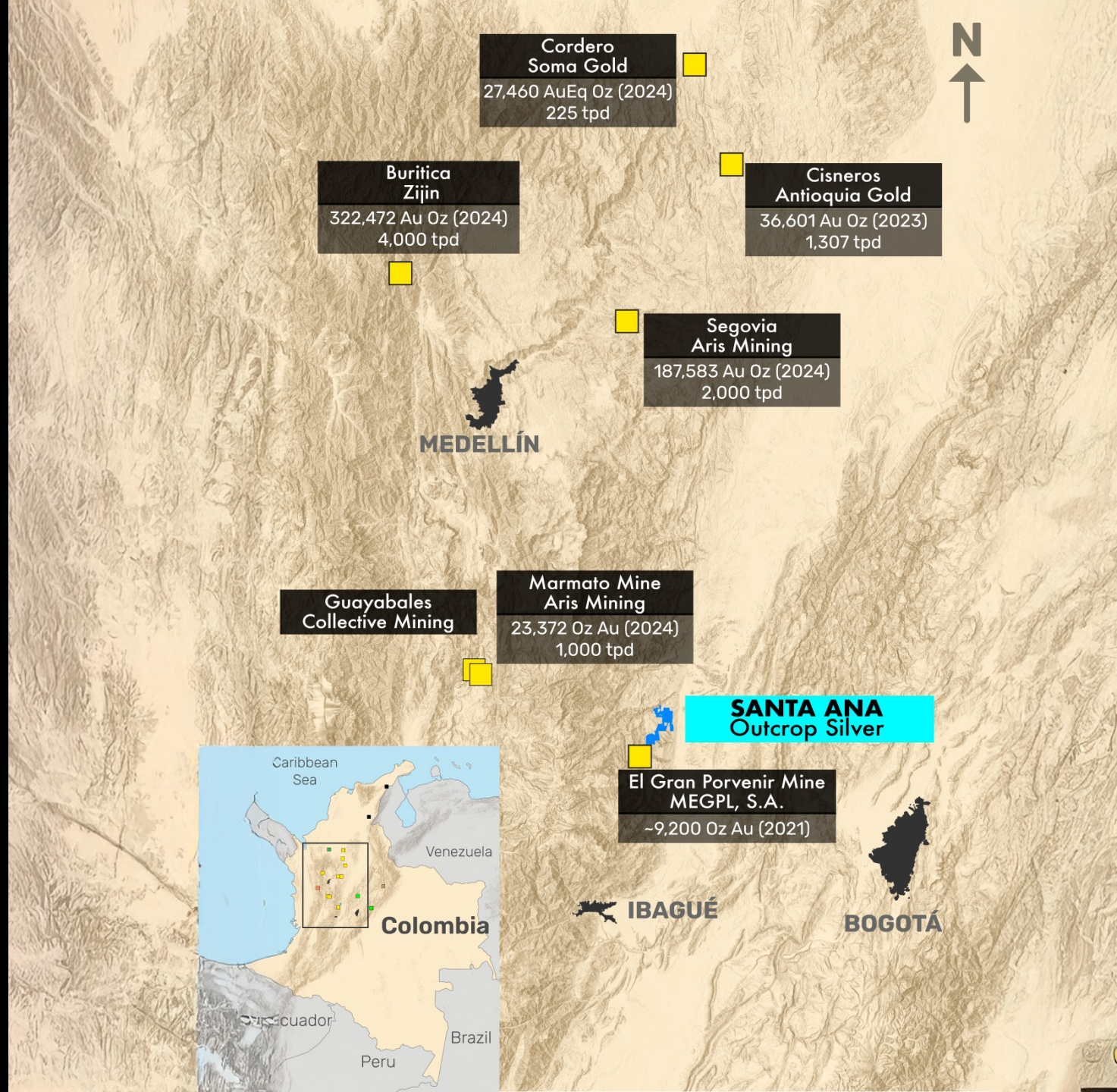
**KEVIN
NISHI**

DIRECTOR

CENTERED IN COLOMBIA'S MINING DISTRICT.

SANTA ANA IS IN THE CENTER OF THE MOST IMPORTANT METAL MINING DISTRICT IN COLOMBIA, FROM COLONIAL TIMES TO MODERN DAY.

- Highway access, grid power, water, strong community support, and excellent security conditions.
- Silver is a strategic metal for the government's energy transition economy.



LEGACY FORWARD

On July 2024, Falan placed their 'letters' in town plaza, with each letter representing the most defining qualities of the town.

The letter 'L' STANDS FOR LEGACY—
HONORING ITS RICH SILVER
MINING HISTORY AND ITS FUTURE
AS A LEADER in sustainable energy.



Balcón del Tolima

LEGACY FORWARD

CONSERVATION THROUGH COMMUNITY PARTNERSHIP

Partners with community to support initiatives that reflect the region's environmental priorities

- Tree Nursery: Over 4,000 seedlings and 3,903 trees planted
- Green Vision Ecologic Group: 35 local youth leading hands-on environmental efforts
- Recycling Program in Falan



COLLABORATIVE PATHWAYS TO DEVELOPMENT

Ensuring community-driven growth by prioritizing local jobs and purchases

- 77 Direct jobs
- 153 Indirect jobs
- 73 Local entrepreneurs engaged
- 214 families supported

TRANSFORMING PASSION INTO ECONOMIC GROWTH

Beekeeping School: Fueled by personal dedication, this initiative empowers local families with entrepreneurial opportunities

- 78 beekeepers trained in Falan
- 60 beehives installed
- 3 million pollination bees



STRENGTH THROUGH STRONG RELATIONSHIPS



CONTINUOUS ENGAGEMENT AND TRANSPARENT DIALOGUE

- Sharing insights on the Santa Ana project
- Collaborating on regional vision with Falan
- Enhancing understanding of the project
- Integrating local perspectives and ideas

ALIGN WITH GOVERNMENT

Tolima

Éxito en el primer conversatorio regional del sector minero-energético en Tolima

Compartir



El conversatorio contó con la participación de destacados conferencistas del ámbito académico, empresarial y gremial. **Ian Harris, presidente y CEO de Outcrop Silver, subrayó la importancia del avance minero-energético en Tolima, especialmente en la producción de plata para paneles solares: "La plata está ligada hoy día a la transición energética, y Tolima tiene una gran oportunidad con sus recursos para contribuir a este proceso", explicó.**

REGIONAL - TOLIMA



"The value generated by the mining sector is crucial for the Department of Tolima. Tolima must have a mining sector."

Orlando Pacheco, Secretary of Economic Development - Tolima



"They are aligned with the national government to develop projects essential for our Department's sustainable economic development."

Luis Alberto Cárdenas, Mining Energy Director - Tolima

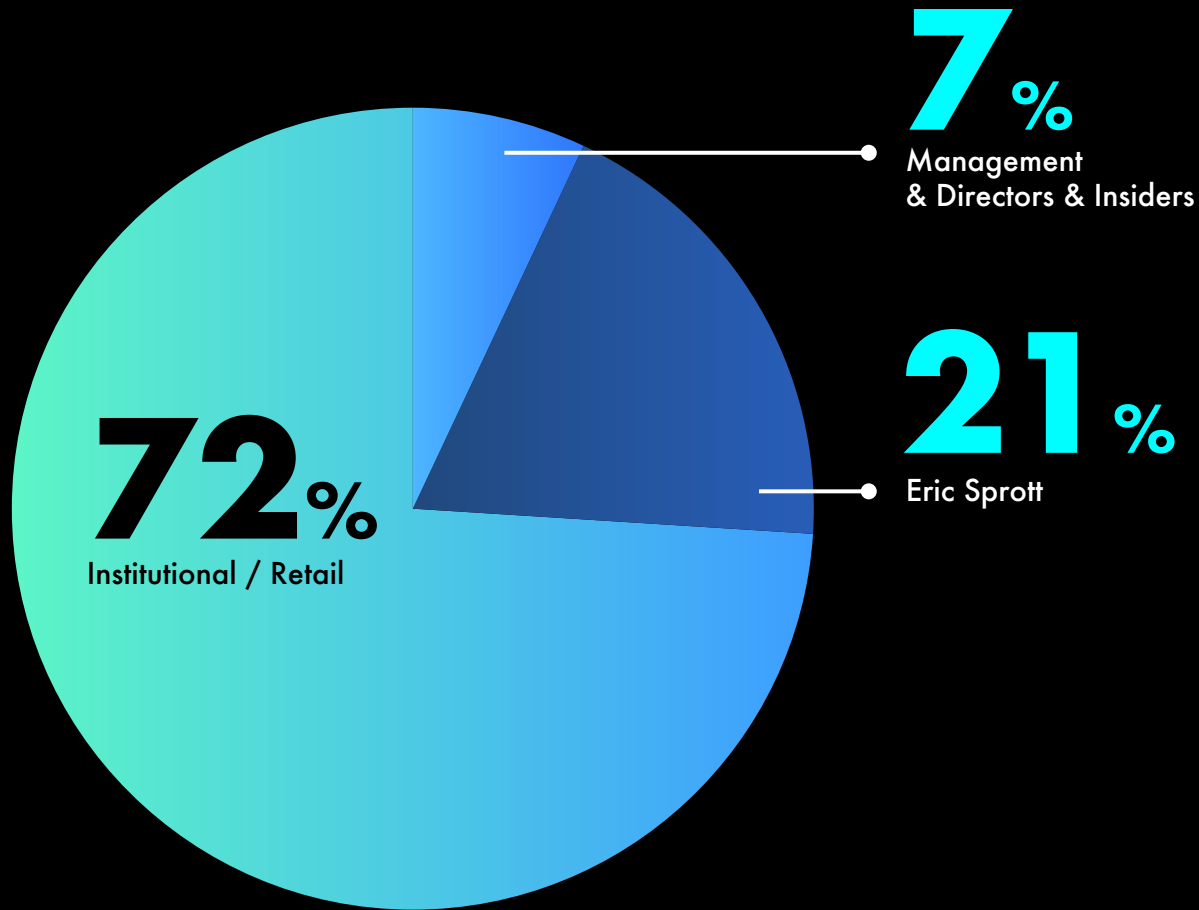


"The mining sector is strategic for Colombia, not only because of its economic contribution but also because of its potential to lead a sustainable energy model and national development."

Efraín Cepeda
President of the Senate - Colombia

NATIONAL - COLOMBIA

SHARE STRUCTURE



SHARE STRUCTURE

As of April 24, 2025

Shares Issued & Outstanding	376,173,230
Warrants	85,619,228
Options	28,018,750
DSUs	37,500
Fully Diluted	489,848,708
Market Capitalization (C\$M) ⁽¹⁾	79M
52 Week Range	0.17 - 0.35
Cash	C\$9M

ANALYST COVERAGE

Stuart McDougall Research Capital Speculative Buy **C\$0.50** ⁽²⁾

(1) Outcrop Silver has proactively engaged ICP Securities Inc. to implement Automated Market Making (AMM) services through ICP Premium™, effective March 18, 2024, to stabilize Outcrop Silver's share price, addressing the volatility caused by blind shorting and spoofing activities.

(2) Insiders include shareholders with strategic involvement or access to material information. Not all are classified as reporting insiders under securities law.

(3) Source: (1) As of April 24, 2025 (2) Research Capital

FOCUS ON **VALUE CREATION** LEVERAGED TO SILVER

SOLID FOUNDATION

- Established Resource
- Drill Proven Expansion
- Fully Funded
- Eric Sprott
- Primary Silver
- High Grade
- High Recovery
- Quality Concentrate

PATHWAY TO GROWTH

- Accretive Resource Expansion
- Silver Outlook



OUTCROP
SILVER

ADDITIONAL INFORMATION

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STOCK EXCHANGES

CA: TSX.V: OCG
US: OTCQX: OCGSF
DE: DB: MRG



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SCAN TO FOLLOW US